

Dt: 13th August, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Approval of Un-Audited Financial Results for the Quarter ended 30th June, 2018.

Ref: Scrip Code 530151.

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of the Company held on Monday, 13th August, 2018, at the registered office of the Company, the following were duly considered and approved:

1. Un-Audited Financial Results for the Quarter and three months ended 30th June, 2018 along with Limited Review Report by the Statutory Auditors of the Company.
2. Appointment of Shri Susheel Kumar Gupta, Whole Time Director as Whole Time Director and Chief Financial Officer of the Company.
3. Change in nomenclature of 0.10% Non-Convertible Cumulative Redeemable Preference shares into 0.10% Convertible Cumulative Preference Shares.
4. Increase of Authorized Share Capital from Rs.73.00 Crores to Rs.73.30 Crores.
5. Amendment of Capital Clause in the Memorandum of Association of the Company consequent upon increase of Authorized Share Capital.
6. Issue and allotment of Convertible Warrants to Promoters (on conversion of 0.10% Convertible Cumulative Preference Shares) and others on preferential basis.
7. Holding of Annual General Meeting on Friday, 28th September, 2018 at 10.00 A.M at J.S.Krishna Murthy Hall, The Federation of Telangana and Andhra Pradesh Chamber of Commerce & Industry, The Federation House, 11-9-84, Red Hills, Hyderabad- 500 004.



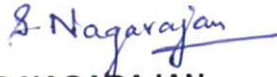
8. Closure of Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2018 to 28.09.2018 (Both days inclusive) for the purpose of declaration of Dividend and Annual General Meeting.
9. Appointment of M/s. S.S. Reddy & Associates as Scrutinizer for the forthcoming Annual General Meeting to be held on 28th September, 2018.

The Meeting concluded at 5.00 P.M.

This is for the kind information and records of the Exchange.

Thanking you.

Yours faithfully,
For VIJAY TEXTILES LIMITED



S.NAGARAJAN
COMPANY SECRETARY

Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

1. **Appointment of Mr. Susheel Kumar Gupta as Chief Financial Officer of the Company:**

Sl. No	Particulars	Details
1	Event	Appointment
2	Date of appointment	13.08.2018
3	Brief profile	Degree in Commerce. Joined his father in textiles business at a very young age and has now got a core experience of around 25 years in Textile Industry.
4	Relationship with other directors	Son of Mr. Vijay Kumar Gupta. Chairman and Managing Director of the Company

2. **Preferential allotment:**

Type of securities proposed to be issued: **Convertible Warrants.**



- b) Type of issuance : **Preferential Allotment.**
- c) Total no of securities proposed to be issued or the total amount for which the securities will be issued : **71,60,000 Convertible Warrants to the Promoters and Others.**

d)

i. **Names of the Investors**

Sl. No.	Name
1	Vijay Kumar Gupta
2	Susheel Kumar Gupta
3	Shashikala Gupta
4	Muppidi Srikanth Reddy

ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;

Sl. No.	Particulars	Remarks
1	Outcome of the subscription	Post allotment the promoters will hold 74.76% and the public will hold 25.24% of the post issue capital, assuming all the convertible warrants are converted into equity shares.
2	Issue price/allotted price	The price of the Convertible Warrants proposed to be issued will be determined in accordance with the preferential issue guidelines given in SEBI (ICDR) Regulations and subsequent amendments thereto. Relevant date for determination of Price for issue and allotment of Convertible Warrants is 29.08.2018.
3	Number of investors	4

iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;

The tenure of the Convertible Warrants to convert into Equity Shares is 18 months from the date allotment of Warrants.



RS. in Lakhs

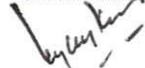
Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2018

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
	(a) Revenue from operations	7536.27	3070.04	4093.57	10730.17
	(b) Other income	87.98	224.82	61.74	441.09
	Total Income from operations	2624.25	3244.86	4155.31	11171.26
2	Expenses:				
	(a) Cost of materials consumed	600.62	2061.08	2295.11	6586.90
	(b) Purchase of Stock-in-trade	47.20	241.93	139.06	656.57
	(c) Packing material consumed	6.60	25.60	11.02	51.32
	(d) Changes in inventories of finished goods work-in-progress and stock-in-trade	705.31	(832.31)	276.41	(1990.67)
	(e) Employee benefit expenses	165.68	210.67	176.02	740.14
	(f) Finance costs	548.53	675.73	505.89	2214.46
	(g) Depreciation and amortization expenses	164.32	166.96	181.48	700.55
	(h) Other Expenses:				
	i) Manufacturing Overheads	169.17	165.66	161.81	644.87
	ii) Other Expenses	171.84	238.99	233.03	895.80
	Total expenses	2579.67	2934.11	4000.83	10499.74
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	44.58	310.75	154.48	671.52
4	Exceptional items	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	44.58	310.75	154.48	671.52
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	44.58	310.75	154.48	671.52
8	Income tax expenses				
	(a) Current tax charge / (Credit)	9.61	22.90	-	22.90
	(c) Deferred tax charge / (Credit)	14.47	(38.49)	(17.64)	(153.94)
	Total tax expenses	24.08	(15.59)	(17.64)	(131.04)
9	Profit / (loss) for the period (7 - 8)	20.50	326.34	172.12	802.56
10	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of the net defined benefit liability/assets		(20.91)	-	(20.91)
	Deferred Tax		6.98	-	6.98
	(ii) Items that will be reclassified subsequently to profit or loss				
	Total other comprehensive income, net of income tax	-	(13.93)	-	(13.93)
11	Total Comprehensive income (9+10)	20.50	312.41	172.12	788.63
12	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	0.16	2.38	1.31	6.01
	(b) Diluted (Rs)	0.16	2.38	1.31	6.01

Notes to the financial results:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2018 in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended June 30, 2017 and March 31, 2018 and for the period from 1st July, 2017 to 31st March, 2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 115 - "Revenue".
- The format for quarterly and yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Presently the Company has income from operations from only one segment i.e. "Textiles"
- Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.

By order of the Board
For VIJAY TEXTILES LIMITED


VIJAY KUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR

Place: Secunderabad
Date: 13th August, 2018