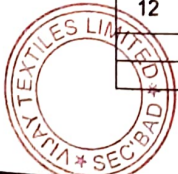




TEXTILES LIMITED

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CIN : L18100TG1990PLC010973

STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED							Rs. In Lakhs
30 TH SEPTEMBER, 2024							
Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:						
a)	Revenue From Operations	224.38	224.75	310.39	449.13	728.01	1342.07
b)	Other Income	2.18	7.15	17.76	9.33	36.28	56.89
	Total Income from Operations	226.56	231.90	328.15	458.46	764.29	1398.96
2	EXPENSES						
a)	Cost of materials consumed	-	-	3.25	-	19.65	20.46
b)	Purchase of Stock-in-trade	35.92	26.43	51.43	62.35	515.66	747.79
c)	Packing material consumed	0.17	0.20	0.48	0.37	1.72	2.39
d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	59.57	151.43	(166.61)	211.00	(371.69)	(105.26)
e)	Employee benefits expense	47.88	50.74	56.08	98.62	130.59	266.50
f)	Finance costs	220.63	224.96	218.60	445.59	430.29	867.39
g)	Depreciation and amortization expense	94.02	93.94	121.51	187.96	243.70	482.83
h)	Other expenses						
i)	Manufacturing expenses	3.70	5.76	31.62	9.46	72.59	95.54
ii)	Other Expenses	98.36	97.02	76.24	195.38	135.10	365.88
	Total Expenses	560.25	650.48	392.60	1210.73	1177.61	2743.52
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	(333.69)	(418.58)	(64.45)	(752.27)	(413.32)	(1344.56)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	(333.69)	(418.58)	(64.45)	(752.27)	(413.32)	(1344.56)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(333.69)	(418.58)	(64.45)	(752.27)	(413.32)	(1344.56)
8	Income Tax expense:						
	(1) Deferred tax Charge (credit)	107.50	-	7.65	107.50	24.79	1007.68
	Total tax expenses	107.50	-	7.65	107.50	24.79	1007.68
9	Profit/(Loss) for the period (7-8)	(441.19)	(418.58)	(72.10)	(859.77)	(438.11)	(2352.24)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Re-measurement of the net defined benefit liability/assets	-	-	-	-	-	30.52
	Deferred Tax	-	-	-	-	-	(7.68)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-	22.84
11	Total comprehensive income for the period (9+10)	(441.19)	(418.58)	(72.10)	(859.77)	(438.11)	(2329.40)
12	Earnings per share of Rs.10/- each: (Not Annualized)						
i)	Basic EPS	(2.41)	(2.29)	(0.39)	(4.70)	(2.39)	(12.85)
ii)	Diluted EPS	(2.41)	(2.29)	(0.39)	(4.70)	(2.39)	(12.85)



Statement of Assets and Liabilities

Rs. In Lakhs

Sl No	Particulars	As at 30 th September,24	As at 31 st March,2024
		Un –Audited	Audited
	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	4353.68	4506.61
(b)	Right of use of asset	184.16	219.19
(c)	Intangible assets	0.76	0.76
(d)	Other non-current assets	1701.33	221.41
	TOTAL NON- CURRENT ASSETS	6239.93	4947.97
2	CURRENT ASSETS		
(a)	Inventories	10216.30	10427.30
(b)	Financial Assets		
	(i)Trade receivables	15238.39	15228.40
	(ii)Cash and cash equivalents	1282.85	1188.31
	(ii) Bank balance other than (ii) above	17.89	17.48
	(iii) Other financial assets	906.20	645.58
(c)	Other current assets	459.89	1926.65
	TOTAL CURRENT ASSETS	28121.52	29433.72
	TOTAL ASSETS	34361.45	34381.69
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1830.53	1830.53
	(b) Other equity	1825.60	2685.37
	TOTAL EQUITY	3656.13	4515.90
	LIABILITIES		
	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	15291.78	15291.78
	(ia) Lease Liability	261.42	346.71
	(b) Deferred tax Liability(net)	107.50	-
	TOTAL NON - CURRENT LIABILITIES	15660.70	15638.49
	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i)Borrowings	6199.94	6199.94
	(ia) Lease Liabilities	-	30.68
	(ii)Trade payables		
	Due to micro and small enterprises	133.05	134.06
	Due to others	2443.78	2281.46
	(iii)Other financial liabilities	4633.77	4206.15
(b)	Other current liabilities	1170.72	977.43
(c)	Provisions	463.36	397.58
	TOTAL CURRENT LIABILITIES	15044.62	14227.30
	TOTAL EQUITY AND LIABILITIES	34361.45	34381.69



Statement of Cash Flow

Rs. In Lakhs

Particulars	For the half year ended	For the half year ended
	30.09.2024	30.09.2023
	(Un -Audited)	(Un- Audited)
A. Cash Flow from Operating Activities		
Net Profit before tax	(752.26)	(413.33)
Adjusted for		
Depreciation	187.96	243.70
Interest Expenses	445.59	402.84
Interest unwinding	-	27.45
Interest Income	(7.81)	(5.56)
Operating Profit Before Working Capital Changes	(126.52)	255.10
Working Capital changes adjusted for		
Trade Receivables	(9.99)	143.51
Other financial and non-financial assets	(273.79)	(212.10)
Short term provisions	65.78	-
Inventories	211.00	(332.86)
Trade Payables	161.30	426.43
Other financial and non-financial liabilities	535.63	241.52
Provisions	-	5.97
Cash Generated From Operations	563.41	527.57
Direct Taxes Paid	-	(28.34)
Net Cash Flow From Operating Activities (A)	563.41	499.23
B. Cash Flow From Investing Activities		
Purchase Of Fixed Assets	-	(39.93)
Proceeds from sale of fixed assets	-	30.05
Interest income received	7.81	5.56
Net Cash Used In Investing Activities (B)	7.81	(4.32)
C. Cash Flow From Financing Activities		
Working Capital Borrowings	-	-
Net proceeds from long term borrowings	-	-
Interest Paid	(445.59)	(4.12)
Payment of Lease Liability	(30.69)	(134.01)
Net Cash Used In Financing Activities (C)	(476.28)	(138.13)
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	94.94	356.78
Opening Cash And Cash Equivalents	1205.80	743.11
Closing Cash And Cash Equivalents	1300.74	1099.89



Notes:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd May, 2025.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Post classification of accounts with State Bank of India & Axis Bank Limited, the Company submitted its compromise proposal for one time settlement of dues of Rs.79.60 Crore to the consortium banks on 10 November 2022, which was approved by State Bank of India on 25 January 2023 and Axis Bank Limited on 27 January 2023 to be paid by 31 March 2023. However, Company was unsuccessful to honor the compromise agreement by 31 March 2023. Consequently SBI & Axis revoked the compromise agreement as on 29 April 2023 and 03 May 2023 respectively.
- 4 Application filed by State bank of India before Hon'ble National Company Law Tribunal [NCLT] Hyderabad bench -1[The Bench] under section 7 of Insolvency and Bankruptcy Code, 2016 in respect of dues payable to State bank of India & Axis Bank Limited, was rejected by the Hon'ble tribunal on 08 May 2024 without costs.
- 5 State Bank of India has filed suit for recovery before Debt Recovery Tribunal under SARFAESI Act, 2002, based on which the Company has received the Recovery certificate issued on 12/07/2023 vide RC no. 175/ 2023 in Case No- OA/334/2022 under section 19(7) read with section 19(22) of the Recovery of Debts & Bankruptcy Act, 1993 which is listed for the latest hearing before the Debt Recovery Tribunal regarding attachment of immovable property on 14 May, 2025.
- 6 Advocate Commissioner appointed by the court of Chief Judicial Magistrate, Mahbubnagar had served warrant of commission dated 24 April 2024 issued u/s 24 of the SARFAESI Act, 2002 giving therein 15 days' notice & has taken possession of factory unit on 06 June 2024 in compliance of the said order of the court.
- 7 The Company is taking appropriate legal steps in the matters listed at S. No. 5 & 6 above.
- 8 Presently the Company has income from operations from only one segment i.e "Textiles."


VIJAY KUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR
DIN : 01050958

Place : Secunderabad
Date : 02/05/2025

