

**Statement of Un-Audited Financial Results for the Quarter ended on 30th June, 2023** Rs In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	417.62	395.78	615.62	2573.02
	(b) Other income	18.52	31.57	0.33	53.51
	<b>Total Income from operations</b>	<b>436.14</b>	<b>427.35</b>	<b>615.95</b>	<b>2626.53</b>
2	<b>Expenses:</b>				
	(a) Cost of materials consumed	16.40	57.17	115.30	345.46
	(b) Purchase of Stock-in-trade	464.23	36.32	56.69	218.42
	(c) Packing material consumed	1.24	0.33	4.75	7.89
	(d) Changes in inventories of finished goods work-in-progress and stock-in-trade	(205.08)	(119.73)	(21.10)	524.83
	(e) Employee benefit expenses	74.51	125.99	132.99	459.85
	(f) Finance costs	211.69	59.74	315.65	774.05
	(g) Depreciation and amortization expenses	122.19	117.76	128.83	502.54
	(h) Others Expenses:				
	i) Manufacturing Expenses	40.97	48.22	125.53	359.34
	ii) Other Expenses	58.86	113.65	81.77	340.14
	<b>Total expenses</b>	<b>785.01</b>	<b>439.45</b>	<b>940.41</b>	<b>3532.52</b>
3	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>(348.87)</b>	<b>(12.10)</b>	<b>(324.46)</b>	<b>(905.99)</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>(348.87)</b>	<b>(12.10)</b>	<b>(324.46)</b>	<b>(905.99)</b>
6	Extraordinary items	-	-	-	-
7	<b>Profit / (loss) before taxation (5-6)</b>	<b>(348.87)</b>	<b>(12.10)</b>	<b>(324.46)</b>	<b>(905.99)</b>
8	Income tax expenses				
	(a) Current tax charge / (Credit)	-	-	-	-
	(c) Deferred tax charge / (Credit)	(17.14)	(56.61)	(128.38)	(253.47)
	<b>Total tax expenses</b>	<b>(17.14)</b>	<b>(56.61)</b>	<b>(128.38)</b>	<b>(253.47)</b>
9	<b>Profit / (loss) for the period (7 - 8)</b>	<b>(331.73)</b>	<b>44.51</b>	<b>(196.08)</b>	<b>(652.52)</b>
10	Other Comprehensive Income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of the net defined benefit liability/assets	-	13.59	-	13.59
	Deferred Tax	-	(3.42)	-	(3.42)



	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	10.17	-	10.17
11	Total Comprehensive income (9+10)	(331.73)	54.68	(196.08)	(642.35)
12	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(1.81)	0.24	(1.07)	(3.56)
	(b) Diluted (Rs)	(1.81)	0.24	(1.07)	(3.56)

**Notes to the Financials results:**

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17<sup>th</sup> October, 2023 .
- 2 The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Last approval for holding on operations in the company's TRA account with State Bank of India was valid until July 31, 2022. As a pre-emptive measure, the company submitted its detailed proposal to the consortium banks on 10 November 2022 for one time settlement of dues to be completed by March 15, 2023. Wherein Company has received approval from the consortium banks viz. State Bank of India and Axis Bank Limited vide their letters dated January 25, 2023, and January 27, 2023, respectively to its compromise proposal for one time settlement of bank dues of Rs.79.60 Crore to be paid by March 31, 2023. However, Company was unsuccessful to honor the compromise agreement as on March 31, 2023. Subsequently SBI & Axis has revoked the compromise agreement as on April 29, 2023 and May 03, 2023. The Company has submitted its fresh request for reinstatement of the compromise agreement to banks to which confirmation is awaited from the respective banks.
- 4 State bank of India has filed an application before Hon'ble National Company Law Tribunal [NCLT] Hyderabad bench -1[The Bench] under section 7 of Insolvency and Bankruptcy Code, 2016 in respect of dues payable to State bank of India & Axis Bank Limited, proceedings for which are in progress .
- 5 The company has cleared all its statutory dues payable with respect TDS, PF, PT & ESI which were due for clearance for the period ended 30th June 2023.
- 6 Presently the Company has income from operations from only one segment i.e "Textiles

Place : Secunderabad  
Date : 17/10/2023




**VIJAY KUMAR GUPTA**  
**MANAGING DIRECTOR**