

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
30TH JUNE, 2017**

S.NO	Particulars	Quarter ended	
		30.06.17 (Un-Audited)	30.06.2016 (Un-Audited)
1	Revenue from Operations	4093.57	2458.07
	Other income	61.74	23.29
	Total Revenue	4155.31	2481.36
2	Expenses:		
a)	Cost of materials consumed	2206.11	1405.82
b)	Purchase of Stock-in trade	139.06	130.56
c)	Packing material consumed	11.02	9.79
d)	Changes in inventories of finished goods, work-in-progress and stock -in - trade	276.41	(428.57)
e)	Employee benefits expenses	176.02	138.93
f)	Finance Cost	505.89	503.41
g)	Depreciation & amortization expenses	181.48	185.79
h)	Other Expenses		
	i) Manufacturing expenses	162.81	166.18
	ii) Other expenses	253.03	205.80
	Total Expenses	4000.83	2407.71
3	Profit before exceptional and extraordinary items and tax (1-2)	154.48	73.65
4	Exceptional items	--	--
5	Profit before extraordinary items and tax (3-4)	154.48	73.65
6	Extraordinary items	--	--
7	Profit before tax (5-6)	154.48	73.65
8	Income Tax Expenses:		
	1) Current Tax charge/(credit)	--	14.72
	2) Deferred Tax charge/(Credit)	(17.64)	9.08
9	Total tax expenses	(17.64)	23.80
10	Other Comprehensive income		
	i) Items that will not be reclassified subsequently to profit or loss	--	--
	ii) Items that will be reclassified subsequently to profit or loss		
	Remeasurement of the net defined benefit liability/assets	--	--
	Change in fair value of current investment	--	--
	Total other comprehensive income, net of income tax	--	--
11	Total comprehensive income (9+10)	172.12	49.85
12	Earnings per share		
a)	Basic EPS	1.31	0.43
b)	Diluted EPS	1.31	0.43



PART II		Quarter ended	
S.No	Particulars	30.06.2017	30.06.2016
PARTICULARS OF SHAREHOLDING:			
1.	Public Shareholding		
-	No of Shares	4619955	4619955
-	Percentage of Holding	35.20	40.17
2.	Promoter and Promoter Group Holding		
a)	Pledged/Encumbered		
-	Number of Shares	6767015	6767015
-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	79.56	98.36
-	Percentage of Shares (as a % of the total Share Capital of the Company)	51.56	58.85
b)	Non-Encumbered		
-	Number of Shares	1738030	113030
-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	20.44	1.64
-	Percentage of Shares (as a % of the total Share Capital of the Company)	13.24	0.98
	Number of Equity Shares (Face value of Rs.10/- per share)	13125000	11500000

Notes to the Financials results:


- The above Un-Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 28th August, 2017. Statutory Auditors have carried out the limited review of the above results for the quarter ended 30th June, 2017, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated : 30th November,2015 has been modified to comply with requirements of SEBI's Circular dated : 5th July,2016, Ind AS and Schedule-III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.
- The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated: 5th July, 2016.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.



- 7 Presently the Company has income from operations from only one segment i.e. "Textiles.
- 8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

S.No	Particulars	Quarter ended 30 th June,2016
	Net Profit as per Indian GAAP	53.45
	Add/(Less):	
a)	Decrease in borrowing cost pursuant to application of effective interest rate method	(3.60)
	Net Profit as per Ind AS	49.85

For and on behalf of the Board



VIJAY KUMAR GUPTA
 Chairman and Managing Director

Place : Secunderabad
 Date : 28.08.2017





Limited Review Report


To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended **30.06.2017** attached here with being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S


Dayaniwas Sharma
Partner
Membership No: 216244



Hyderabad
28th August, 2017