

VIJAY TEXTILES LIMITED**Surya Towers, 104, Sardar Patel Road, Secunderabad-500 003****QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : VIJAY TEXTILES LIMITED
 Quarter ended : 30th JUNE, 2014

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No) | Remarks |
|--|-----------------------------|----------------------------|----------------|
| I. Board of Directors | 49 I | | |
| A) Composition of Board | 49(IA) | YES | |
| B) Non-executive Directors' compensation & Disclosure | 49(IB) | YES | |
| C) Other provisions as to Board and Committees | 49(IC) | YES | |
| D) Code of Conduct | 49(ID) | YES | |
| II. Audit Committee | 49(II) | | |
| A) Qualified & Independent Audit Committee | 49(IIA) | YES | |
| B) Meeting of Audit Committee | 49(IIB) | YES | |
| C) Powers of Audit Committee | 49(IIC) | YES | |
| D) Role of Audit Committee | 49(IID) | YES | |
| E) Review of Information by Audit Committee | 49(IIE) | YES | |
| III. Subsidiary Companies | 49(III) | NA | Not applicable |
| IV. Disclosure | 49(IV) | | |
| A) Basis of Related Party transactions | 49(IVA) | YES | |
| B) Disclosure of Accounting Treatment | 49(IVB) | YES | |
| C) Board Disclosures | 49(IVC) | YES | |
| D) Proceeds from public issue, rights issues, preferential issues etc. | 49(IVD) | YES* | |
| E) Remuneration of Directors | 49(IVE) | YES | |
| F) Management | 49(IVF) | YES | |
| G) Shareholders | 49(IVG) | YES | |
| V. CEO/CFO Certification | 49(V) | YES | |
| VI. Report on Corporate Governance | 49(VI) | YES | |
| VII. Compliance | 49(VII) | YES | |

*since this is progressively applicable, will be complied as and when applicable.

For VIJAY TEXTILES LIMITED

S. Nagarajan

S NAGARAJAN

COMPANY SECRETARY & COMPLIANCE OFFICER



Corporate Identity Number: L18100TG1990PLC010973